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REVISTA DE PRENSA

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Kazajistán



Gold output in Kazakhstan to grow 5.3% to 60 tonnes in 2016 – Ministry of Development

Kazakhstan will produce 60 tonnes of gold in 2016, said Deputy Minister of Investment and Development Albert Rau.

“We produced less than 20 tonnes of gold in 1990. The production dropped to 6 tonnes in 1997. Last year we produced 57 tonnes. This year we hope to produce 60 tonnes,” the minister told journalists in Astana on Friday.

Thus, the gold output in 2016 will increase 5.3% year over year.

Also, Kazakhstan intends to boost gold output to 75 tonnes in 2018-2019, according to Rau.

To make this happen, it is important that the Kyzyl project at the gold-bearing deposit Bakyrchik should be put into operation by the company Polymetal, the minister said.

Polymetal said earlier it planned to start full-scale construction in the second quarter of 2016. Processing will start in the second half of 2018 with first full year of production in 2019.

Total Probable Ore Reserves for the Bakyrchik deposit at Kyzyl are estimated at 7.3 million ounces of gold.



Polymetal, Russia's largest silver producer and one of the country's biggest gold miners, has operations in Magadan and Sverdlovsk regions, Khabarovsk Territory, Chukotka and Kazakhstan.

Fuente: www.interfax.kz

Kazakh gas producers to fully satisfy domestic demand in 2016

This year Kazakhstan will be able to fully satisfy its own demand for domestic gas, Minister of Energy Vladimir Shkolnik said at a Friday briefing in Astana.

In 2016, Kazakhstan will also increase gas exports, according to the ministry.

Last year, the republic produced 45 billion cubic meters of gas, Shkolnik said.

“This is a 5% increase compared with 2014. We expect this year’s output to go up by the same amount,” he said.

Fuente: www.interfax.kz

Eurasia to increase charter capital to 150 bln tenge by 2018

Kazakhstan-based Insurance Company Eurasia plans to increase its charter capital to 150 billion tenge by 2018, the company says in a press release.

Current FOREX rate is 365.23/\$1.

“The shareholders of Eurasia announce an addition issue of shares to increase the capital of the company to 150 billion tenge by 2018. The ownership structure of the shares in the company will remain the same,” the press release says.

As at December 1, 2015, Eurasia’s charter capital stood at 56.5 billion tenge.

Insurance Company Eurasia was founded in 1995 and holds leading positions in the insurance market of Kazakhstan. It currently operates in more than 75 countries and is among the 150 biggest re-insurers of the world.

The company’s major shareholder is Eurasian Financial Company, which is owned by the main shareholders of Eurasian Resources Group.

Fuente: www.interfax.kz



Kazakh government revises upward grain export outlook to 7.5 mln tonnes this marketing year

Kazakhstan will export 7.5 million tonnes of grain this marketing year (July 2015 to June 2016), First Deputy Prime Minister Bakytzhan Sagintayev said.

In 2015, Kazakhstan threshed about 20 million tonnes of grain in net weight or 3-4 million tonnes more than in 2014. The countries export potential is now estimated at 7.5 million tonnes, Sagintayev said at a Friday briefing in Astana.

Earlier, the Ministry of Agriculture forecasted grain exports at 7 million tonnes.

Fuente: www.interfax.kz

Kazakh economy grew 1.2% and industrial output fell 1.6% in 2015

Kazakhstan's gross domestic product rose 1.2% in 2015, Kazakh First Deputy Prime Minister Bakytzhan Sagintayev told a Friday briefing in Astana.

The industrial output declined 1.2% in 2015 as the mining sector shrank 2.5%, he said.

"The decrease in the mining sector was due to a decline in oil production by 1.7%, coal output by 5% and ore extraction by 22% after China's demand contracted," Sagintayev said.

In 2014, the economy of Kazakhstan expanded by 4.3%, industrial output by 0.2%.

The government's outlook for GDP growth in 2015 was at 1.2%.

Fuente: www.interfax.kz

No plans to cut social expenses - First Vice Prime Minister of Kazakhstan

From this year forth a special reserve will be earmarked from the republican budget in order to spend on anti-crisis measures in Kazakhstan.

First Vice Prime Minister of Kazakhstan Bakytzhan Sagintayev said in a statement on Friday (January 15).

"It is planned to allot over 225 billion tenge for the special reserve in 2016," Mr. Sagintayev said at the Friday press conference at the Central Communications Service.



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In his words, money from the special reserve will be spent on extra financing of the Nurly zhol state program and many other programs adopted in Kazakhstan.

The First Vice Prime Minister of Kazakhstan also stressed that the country 'has no plans to reduce its social expenses'.

"Despite falling oil prices and recent global market volatility, social expenses will remain at the same level. The Government will discuss various scenarios of development of Kazakhstan's economy next week, on January 19," Sagintayev added.

Fuente: www.inform.kz

Kazakhstan Makes \$729 Million Contribution to AIIB Development Bank

Kazakhstan has made a \$729.3 million capital contribution to the newly inaugurated Asian Infrastructure Investment Bank, the Economy Ministry's press service said Saturday.

The \$100-billion AIIB was inaugurated Saturday at a ceremony in Beijing in which Chinese President Xi Jinping and representatives of the bank's 57 founding members, including Kazakhstan, participated.

"Kazakhstan is one of the founders of the AIIB. The bank attracted additional investments for infrastructure projects in Asia, including Kazakhstan," said Kazakh Economy Minister Erbolat Dosayev, who led the Central Asian nation's delegation at the opening ceremony.

"It will complement the activities of such banks as the World Bank, the European Bank for Reconstruction and Development and the Asian Development Bank," the Kazakh minister said.

As a regional member of the Beijing-based AIIB, Kazakhstan will be able to finance infrastructure projects within the framework of large-scale programs such as its "Path to the Future" economic policy and the Silk Road economic belt, Dosayev said.

Saturday's inauguration culminates a process that began just 27 months ago when the Chinese president proposed the creation of the AIIB in October 2013.

Fuente: www.laht.com



EBRD syndicated financing up sharply in 2015

The Bank mobilised more than €2.3 billion via syndicated loans last year, nearly double the EBRD's Annual Mobilised Investment of €1.2 billion in 2014 and the highest level for syndicated loans since the onset of the global financial crisis in 2008.

The syndicated lending was broad-based, comprising over 40 projects covering seven sectors in a total of 15 countries. This was in addition to the EBRD's own investments in 2015 which hit a new record of €9.4 billion, according to EBRD.

"It was especially important that we were able to secure this robust level of commercial bank finance for our projects as access to funding generally remained difficult last year," said Lorenz Jorgensen, the EBRD's Director for Loan Syndications.

Notable syndications last year included financing for the Oyu Tolgoi project in Mongolia, which raised a €755 million B loan for a total package of €4.1 billion. "This was the culmination of many years of work involving contributions from numerous other financial institutions and commercial banks," Mr Jorgensen said.

The EBRD also continued successfully raising long-term funds for infrastructure in Turkey, with financing for the Etlik Hospital public-private partnership near Ankara. Project finance was raised for natural resource ventures in Azerbaijan, with funding for the Shah Deniz energy field, and in Kazakhstan for the Voskhod chromium complex.

The Bank syndicated its first transactions in the countries of the southern and eastern Mediterranean region, raising financing for projects in Egypt and Jordan.

Fuente: www.finchannel.com

\$12B to be invested into Karachaganak Expansion Project – minister

\$12 billion will be invested into the Karachaganak Expansion Project, Minister of Energy of the Republic of Kazakhstan Vladimir Shkolnik said on Friday at a press conference.

He reminded that the second phase of expansion will start in 2017.

"The Beineu-Bozoi-Shymkent gas pipeline is set to be complete in the nearest future. Up to 10 billion cu.m. of gas will be transported via the pipeline in 2017," Minister Shkolnik added.

Fuente: www.inform.kz



Kazakhstan Lowers Oil Production Forecast for 2016 - Launch of Kashagan project in 2016

Kazakhstan has reduced its oil production forecast for 2016 to 77 million tons (550 million barrels) compared to the previous year's output of 79 million tons due to the depletion of oil fields, Kazakh Energy Minister Vladimir Shkolnik said.

"We plan for 2016 to produce 77 million tons, because our oil fields have increasing water content, they are naturally depleted," Shkolnik told a press conference in Astana.

Shkolnik said Kazakh oilmen are taking all steps to "complete this level and increase it."

"This year we will launch the Kashagan project, and it will start next year and contribute to the general plan of oil production," the minister said.

According to his calculations, the Kashagan field will produce about 7 million tons in 2017 and 11 million tons in 2018 to then level out to 13 million tons, or 93 million barrels, per year.

"Therefore, Kazakhstan has a small dip of oil production in this year, from next year we begin to eliminate this failure, then production will increase," Shkolnik concluded.

Kazakhstan's largest oil fields are Tengiz, Karachaganak and Kashagan. Kashagan, the world's biggest oil find in decades, is expected to begin producing again at the end of 2016 after a series of technical challenges halted production in 2013.

Oil reserves at Kashagan are estimated at 4.8 billion metric tons of oil. The total oil reserves amount to 38 billion barrels, with some 10 billion of that listed as recoverable reserves.

Kashagan's natural gas reserves are estimated at are more than 1 trillion cubic meters. The operator of the project, the consortium North Caspian Operating Co (NCOC), in April 2014 reaffirmed the need for total replacement of gas and oil pipelines, a total length of about 200 kilometers.

Fuente: www.hellenicshippingnews.com

Azerbaijan agrees with 3 countries on preferential cargo traffic tariffs

Azerbaijan, Kazakhstan, Georgia and Ukraine signed a protocol on setting competitive preferential tariffs for cargo transportation via the Trans-Caspian International Transport Route.

The protocol was signed by Javid Gurbanov, head of Azerbaijani Railways CJSC, Askar Mamin, head of Kazakhstan Railways JSC, Mamuka Bakhtadze, head of Georgian Railway JSC and Oleksandr



Zavgorodniy, acting chairman of board of Ukrainian Railways JSC. The document was signed at a meeting in Baku Jan. 14.

Taleh Ziyadov, director general of the Baku International Sea Trade Port and Rauf Valiyev, head of the Azerbaijan Caspian Shipping Company, also attended the meeting.

The document envisages setting the competitive preferential tariffs for cargo transportation via the Trans-Caspian route, carrying out comprehensive measures to facilitate the movement of trains via the route, and increasing cargo turnover.

A similar bilateral protocol was also signed separately by Azerbaijan and Georgia.

It was reported earlier that Ukraine offers shippers to use the Trans-Caspian international transport route for the transportation of goods to Central Asia bypassing Russia. In this regard, a container train will be launched from Illichivsk, Ukraine on Jan. 15 for a test journey through Georgia, Azerbaijan and Kazakhstan to China, across the Caspian and Black seas.

The Trans-Caspian international transport route runs through China, Kazakhstan, Azerbaijan, Georgia and Turkey, further going to Europe.

Fuente: Trend news agency

Kazakhstan creates interregional cooperation in meat cattle breeding

Kazakhstan is creating interregional cooperation in meat cattle breeding. The decision was sounded at the meeting in the Aktobe region with the assistance of the Minister of Agriculture Asylzhan Mamytbekov, Governor of the region Berdybek Saparbayev, Governor of the West Kazakhstan region Nurlan Nogayev, Governor of the Kostanay region Archimed Mukhambetov, representatives of the European company Inalca Eurasia Holdings GesmbH and some other investors, and also agricultural producers of the region, BNews.kz reported.

According to the governor office of the Aktobe region, in 2015 in the region within the Sybaga program 4.5 thousand heads of cattle are acquired. To pedigree transformation more than 44% of a uterine number of cattle are attracted. 2.8 thousand tons of meat and meat products, including 895.5 tons of beef are exported to the Russian Federation. Volume attracted investments into agriculture of the region made 5.3 billion tenge.



As the Minister of Agriculture Asylzhan Mamytbekov noted, in realization of 61 steps of the Plan of the nation of "100 concrete steps" by the government work on involvement of strategic investors for development of production and processing of meat is conducted. Today the Inalka Eurasia company made the decision on investment more than 100 million dollars in meat branch of the republic.

Following the results of meeting the joint action plan within interregional cooperation of development of meat cattle breeding is approved. The document signed with the management of the Kazakhstan MA, governor offices of three regions and the Inalca Eurasia Holdings GesmbH company defines tasks and indicative indicators for increase of an export potential of meat in the region. The parties will render assistance to development of interregional cooperation by interaction of agricultural producers of regions within the realized "Development of an Export Potential of Cattle Meat" project.

Fuente: www.bnews.kz

Russia ready for talks on Hong Kong- EAEU free trade area

Russia is ready to discuss the introduction of a free trade zone between the Eurasian Economic Union (EAEU) and Hong Kong, Russian Deputy Prime Minister Arkady Dvorkovich was cited by Sputnik News assaying.

“We have recently reached the first agreement about a free trade zone between the Eurasian [Economic] Union and Vietnam, now we are engaged in negotiations with Israel,” Dvorkovich said at the Asian Financial Forum in Hong Kong, according to the report. “We are ready to discuss this issue with Hong Kong.”

The EAEU comprises of Russia, Belarus, Kazakhstan, Kyrgyzstan and Armenia.

Fuente: www.rbth.com

Development Bank of Kazakhstan Gives 11 Billion Tenge to Support Nation’s Car Industry

Within the framework of Nurly Zhol, the nation’s new economic policy, the Development Bank of Kazakhstan (DBK) will be allocating 11 billion tenge (US\$30.1 million) given to it from the National Fund to support the country’s car assembly plants. The funds will be directed to four commercial banks to lend to individuals purchasing domestically-produced vehicles, according to the bank.

The terms of the loans approved by the government are as follows: a nominal interest rate not more than 4 percent per annum, with an annual effective rate (including the cost of insurance and vehicle registration as a pledge) not exceeding 7.5 percent APR. The loan term will be up to five years, the loan currency in



tenge, the cost of one unit of passenger car no more than 9 million tenge (US\$24,617) and the initial fee (if any) no more than 20 percent of the cost of purchased cars.

Auto loans will be issued by Halyk Bank of Kazakhstan, Eurasian Bank and Sberbank of Russia (3 billion tenge each [US\$8.2 million]) and Bank CenterCredit (2 billion tenge [US\$5.5 million]).

Borrowers will be offered 37 models from manufacturers such as Chevrolet, Hyundai, Kia, Skoda and Toyota. Assembly is completed by SaryarkaAvtoProm and AsiaAuto. Approved funding limits are up by 5.5 billion tenge (US\$15 million) for each automaker.

“The effectiveness of the programme became apparent the month after the launch, increasing sales of locally-produced cars by half. This interest is due to the high popularity of the acquisition of car loans in Kazakhstan and launched a government programme of concessional lending to the minimum rates. It was self-timed and effective by providing the opportunity to transfer to a new car with maximum ‘financial comfort.’ The programme was successfully implemented with the support of the government. Baiterek Holding really gave a powerful impulse to the development of the automobile market of the country and the local auto industry, in particular by increasing the share of Kazakh-produced cars to 17.6 percent of the sales of official cars. The car industry gives a great multiplier effect to related industries, introduces innovative technologies, attracts foreign investment and creates thousands of jobs,” said Association of Kazakhstan’s Auto Business President Andrey Lavrentiev.

As of Jan. 8, the National Fund of Kazakhstan supported domestic automakers through DBK by allocating 26 billion tenge (US\$71.1 million). The first tranche of 15 billion tenge (US\$41 million) was sent in April 2015.

Car loans to individuals under the first tranche of funds were granted through the following banks: Eurasian Bank (3.91 billion tenge [US\$10.7 million]), Halyk Bank of Kazakhstan (3.3 billion tenge [US\$9 million]), Sberbank of Russia (2.91 billion tenge [US\$8 million]), ForteBank (1.65 billion tenge [US\$4.5 million]), Bank CenterCredit (1.63 billion tenge [US\$4.5 million]) and ATF Bank (1.6 billion tenge [US\$4.4 million]). The programme is designed for 20 years and based on revolving loans; when the funds loaned to individuals are repaid, the banks will issue new loans. The terms of financing were approved by government resolution No. 271 of April 23, 2015.

As of Dec. 31, DBK confirmed 4,588 applications totalling 14 billion tenge (US\$38.3 million) had been received by six commercial agent banks from individuals seeking loans under the preferential car loan programme. Of these, six second-tier banks issued 4,096 loans totalling 12.9 billion tenge (US\$35.5 million) to purchase vehicles from domestic automakers. Thus, of the 15 billion tenge (US\$41 million) allocated from the first tranche, 86.14 percent of the funds were utilised.

Fuente: www.astanatimes.com



EAEU Faces Challenging Year as Kazakhstan Begins Chairmanship

The positive impression of EAEU's inaugural year was expressed in a New Year's message by outgoing Eurasian Economic Commission (EEC) Chairman Viktor Khristenko. His comments were published on the EEC website.

“The first year of the fully-functioning EAEU has completed. At the same time, we completed the first four-year management cycle of the EEC, the first supranational body in the Eurasian space. In 2016, the second composition of the EEC board will begin its work,” he said, referring to the upcoming change of EEC leadership and his replacement with a representative from Armenia.

Based on an idea expressed more than two decades ago by Kazakh President Nursultan Nazarbayev, the treaty establishing the EAEU was signed May 29, 2014 by the leaders of Belarus, Kazakhstan and Russia and came into force Jan. 1, 2015. The organisation has subsequently expanded to include Armenia and Kyrgyzstan.

Despite its short history, the EAEU has become a full-fledged subject of the international arena, maintaining relations with traditional trading partners and forming its own trade and economic relations with leading and promising economic centres such as China, Egypt, India, Iran, Israel, Vietnam and Latin America countries. The union also launched a single market for services, while the single market for drugs and medical devices will occur this year and the launch of a common energy market and common oil and gas market are on the horizon.

Khristenko added the EAEU, which has no political component, has made excellent strides in the economic, trade and technical regulation, customs administration and competitive policy spheres. The actions served to accelerate the alliance's integration on the Customs Union stage.

“The EAEU signifies the transition to a single market with free movement of goods, services, capital and labour and formation and implementation of approved policies in key sectors such as transport, industry, energy, and agriculture, as well as coordination of macroeconomic policies and ensuring equal rights in the field of labour migration for citizens of the union,” he said. *“I am convinced that the essential element of our long-term strategy of economic cooperation should be the direct dialogue between the Eurasian Economic Commission and the European Commission.”*

Last year may have had not so perfect conditions for launching the organisation, according to a recent editorial in “The Astana Times.” Weakening global growth and falling oil prices meant difficulties for the countries involved and increased international tensions fuelled suspicions among some about a possible trade block.



As Kazakhstan assumes the chair, however, there are already hopeful signs for the organization and its outward relations. The EAEU market has increased to 182 million consumers, a size which has attracted the attention of other countries, and free trade agreements have been inked or are under discussion with various Asian, Middle Eastern and Latin American nations.

“These relations show that those who feared the EAEU would look inwards rather than be open to the world have been proved wrong,” noted the editorial. This continued approach has been underlined by Kazakhstan’s accession to the WTO in 2015.

As it strengthens these links, the EAEU must also foster cooperation with similar trading blocs. Like the phrase “no man is an island,” no nation, despite its size or wealth, can thrive on its own in the current international economy. Global prosperity depends not only on how effectively these blocs operate individually, but how they work together.

“This is why the EAEU has made improving cooperation with the European Union a top priority. Putting in place the right foundation for this dialogue will be high on the agenda for Kazakhstan’s chairmanship over the next year,” noted the newspaper.

Fuente: www.mfa.gov.kz

Kazakhstan's Currency Falls To New Low Against U.S. Dollar

Kazakhstan's national currency, the tenge, has reached a new low against the U.S. dollar as Central Asia's largest economy continues to struggle with falling global oil prices and the impact of Russia's economic crisis.

On January 18, the tenge fell to 372.58 against the U.S. dollar at the Kazakhstan Stock Exchange. That is the currency's lowest level since Kazakhstan moved to a free-floating exchange system in August 2015.

Currency exchanges across the country were selling the U.S. dollar for 374 to 375 tenges on January 18. In January 2015, the exchange rate in Kazakhstan for one U.S. dollar was 183 tenges.

The falling value of the tenge has sent economic shock waves across Central Asia, a region already struggling from the impact of low energy prices and economic slowdowns in Russia and China.

Fuente: www.rferl.org



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Kyrgyzstan to hold open competitions for a number of deposits in 2016

Open competitions for a number of deposits will be held in Kyrgyzstan in 2016. The Prime Minister of Kyrgyzstan Temir Sariev said today at a session of the government.

According to him, these are: coal deposit Sulukta, white marble deposit Akart, and limestone deposit Aksai. It is also planned to hold a competition for the development of coal field, construction of thermal power plant and drawing up of feasibility study for Balykchy - Kochkor - Kara Keche railway.

Introduction of new and increase in existing production capacities (Jerooy, Ishtamberdy, Taldy-Bulak Levoberezhniy, Bozymchak, Kaidi; Tokmok and Kara-Balta refineries, launch of refinery in Tash-Kumyr) is planned for 2016 .

Development of transport infrastructure (alternative South-North road, rehabilitation of Issyk-Kul ring road, reconstruction of artificial runway at Osh international airport) will also continue this year.

Fuente: eng.24.kg



Bishkek Mayor's Office allowed to attract 7.9 mln euro from EBRD for purchase of new vehicles

Bishkek City Council permitted the mayor's office of Bishkek to attract 7.9 million euro from the European Bank for Reconstruction and Development for the purchase of new trolley buses. The corresponding decree was signed by Chairman of the Bishkek City Council Almaz Kenenbayev on December 25, 2015.

The funds will be received in two tranches:

The first tranche is 4.7 million euro (including 3 million euro loan and a 1.7 million euro grant);

The second tranche is 3.2 million euro (including 2 million euro loan and 1.2 million euro grant).

The mayor's office should work on signing agreements on attraction of funds and loans from the EBRD, as well as the corresponding debenture; ensure effective use of provided loan and grant funds, timely implement the planned measures; ensure repayment of the funds in accordance with the repayment schedule.

Fuente: akipress.com

Kyrgyzstan announces gambling complex; Service available to foreign citizens only

The Central Asian country of Kyrgyzstan has revealed plans to create an integrated resort consisting of three hotels, commercial facilities, shops, conference rooms and a gambling complex. Even though the service would be available to foreign citizens only, it still announces the end of the total ban on gambling which was passed in 2015; most gambling activities were first banned back in 2012.

The resort will be built around 26 kilometers from the country's capital Bishkek and near the main airport Manas International. A statement published by the Ministry of Economy of Kyrgyzstan reveals that the gambling complex will be a closed territory, which would be controlled by a relevant executive body. The project is expected to boost tourism in the country whose neighbours include China, Kazakhstan, Tajikistan and Uzbekistan.

Kyrgyzstan's Ministry of Economy stated that the country annually lost approximately \$6.59 million in tax revenues as a result of the gambling prohibition. Officials admitted that the ban instead of preventing locals from gambling moved such activities "*into the shadows.*" The Ministry added that during these four years they "*failed to eradicate the illegal activities of casinos as well as the activities of gaming machines rooms.*"



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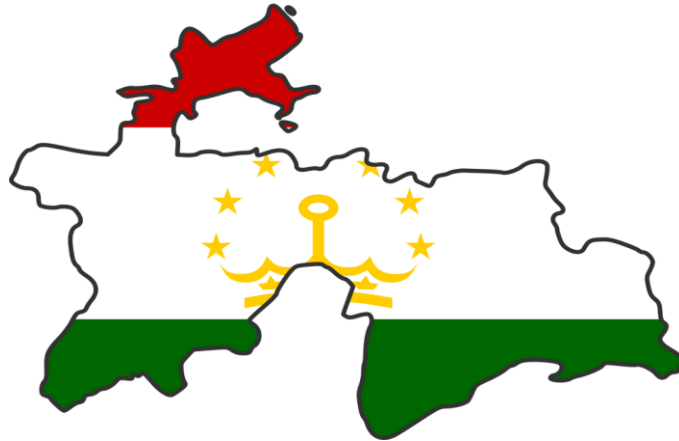
The statement further explains that even though the ban was adopted in order to protect “vulnerable people, who become addicted to gambling,” it only created an illegal gambling market that is often accompanied by expansion of “criminal organisations.”

Implementation of the project includes investments of at least \$200 million and should help the development of exchange of cultures, tourism and investment climate in Kyrgyzstan. Before the project starts, the country has to pass two bills; one to change the law and another to give green light to the resort.

Fuente: news.worldcasinodirectory.com



Tayikistán



Persons convicted of a bribery offense now can be released after paying a fine

The Government of Tajikistan has prepared amendments to some article of Tajikistan's Penal Code relating to giving and taking a bribe, a source in the government told Asia-Plus in an interview.

"Under these amendments, persons convicted of a bribery offense can be released after paying a fine," the source said, noting that the size of a fine will be set by a court depending on gravity of an offence.

According to him, the draft amendments have already been sent for consideration to the parliament's lower house (Majlisi Namoyandagon).

Meanwhile, the current Penal Code provides for imprisonment ranging from five to twelve years for bribery offense.

Fuente: asiaplus.tj

More than 2 billion USD needed to provide Tajikistan's population with safe drinking water

More than 2 billion U.S. dollars are needed to provided Tajikistan's population with safe drinking water, Alimurod Islomzoda, Director General of the State Unitary Enterprise Khojagii Manziliu Kommunalii (KMK -- the state holding company for public utilities), told reporters in Dushanbe on January 14.

To-date, only 57 percent of the population has got access to safe drinking water, Islomzoda said, noting that it will take 85 years to provide the whole population of the country with safe drinking water.



“We have decided to set up the KMK Development Foundation in order to attract funds from international financial institutions,” KMK top manager said, expressing hope that the KMK Development Foundation will be set up this year.

Fuente: asiaplus.tj

Tajikistan implementing 59 investment projects worth \$2.5 billion

Some 59 investment projects worth \$2.5 billion are in the implementation phase in Tajikistan as of January 1, 2016, reported the press service of the State Committee on Investments and State Property Management of the country.

The Committee said that 53% of the project funds were disbursed.

The foreign investments in the first nine months of 2015 amounted to \$719.5 million, which is for \$20.6 million more than in 2014, according to the statistics.

Direct investments were mainly attracted for geology and mining, construction, agriculture, industry, financial services and other sectors.

The Committee noted that the proceeds from privatization of state assets and property in Tajikistan in 2015 made \$11.5 million somonis (about \$1.85 million).

More than 2 thousand rental agreements of the state property worth more than \$1.4 million were signed in 2015.

Fuente: akipress.com